

Internal Revenue Service

Department of the Treasury

Internal Revenue
Service Center

Midwest Region
Kansas City, Missouri

P.O. Box 24551, Kansas City, Mo. 64131

George J. Deden
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Huntington Beach, CA 92649

Person to Contact:

Telephone Number:
1-(800)-829-1040 (toll free)

Date:
MAY 23 1994

Tax Shelter Name:
Glacier Valley Mining and Metals
Tax Shelter Taxpayer Identification
Number: 557 / CONFIDENTIAL
Tax Shelter Registration Number:
843 / CONFIDENTIAL

Dear Taxpayer:

This is in response to your amended Form 8264, Application for Registration of a Tax Shelter, and request for a corrected tax shelter registration letter. The tax shelter registration number shown above has been assigned to the tax shelter indicated.

Section 6111(b) of the Internal Revenue Code requires that the tax shelter registration number be furnished (in the time and manner prescribed by the regulations under Section 6111) to each investor who purchases (or otherwise acquires), an interest in the tax shelter. Section 6707 imposes a penalty of \$100 for each failure to furnish the tax shelter registration number.

In order to comply with the requirements of Section 6111(b) a written statement, in the form and manner prescribed by the regulations under Section 6111, must be furnished to the purchaser. The statement must say that the purchaser is required to report the registration number in the manner prescribed by the regulations under Section 6111 on any return on which a deduction, credit, or other tax benefit from this tax shelter is claimed.

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Section 6112 of the Code provides that organizers and sellers of interests in tax shelters required to be registered with the IRS must keep a list of investors in the tax shelter. Section 6708 of the CODE imposed a penalty for the failure to keep such lists. The penalty is \$50 for each person with respect to which there is such a failure up to a maximum of \$50,000 per year. No penalty will be charged if the failure is due to reasonable cause and not due to willful neglect.